

**TOWN OF DAVIE
TOWN COUNCIL AGENDA REPORT**

TO: Mayor and Councilmembers

FROM/PHONE: William Ackerman, Budget & Finance Director / 797-1050

PREPARED BY: Colleen Ryan, Budget Manager / 797-1024

SUBJECT: Resolution

AFFECTED DISTRICT: All Districts

ITEM REQUEST: Schedule for Council Meeting

TITLE OF AGENDA ITEM: BUDGET TRANSFER - A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, AUTHORIZING BUDGET TRANSFERS WITHIN THE ESTIMATED GENERAL FUND APPROPRIATIONS FOR FISCAL YEAR 2008.

REPORT IN BRIEF: This resolution revises the Town's General Fund budget for the fiscal year ended September 30, 2008 (FY 2008) by approving the transfer of previously appropriated funds between Departments. The resolution applies solely to the General Fund, and does not increase or decrease the actual budget for FY 2008. The proposed transfers and final appropriations by department can be found in Exhibit A. Such end-of-year budget revisions are recommended by the Town's auditors to account for expenditure variances and/or departmental overages. In FY 2008, no operational department exceeded its appropriated budget.

PREVIOUS ACTIONS: The Town of Davie adopted the Fiscal Year 2008 Budget with Ordinance 2007-26 in September 2007. The budget was amended with Ordinance 2008-8 in February 2008 and Ordinance 2008-30 in August 2008. Those amendments increased the Town's original budget by \$1,403,974.

CONCURRENCES:

FISCAL IMPACT: No

Has request been budgeted? n/a

RECOMMENDATION(S): Motion to approve the resolution.

Attachment(s): Resolution, Exhibit A – Budget Transfer

RESOLUTION _____

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA,
AUTHORIZING BUDGET TRANSFERS WITHIN THE ESTIMATED
GENERAL FUND APPROPRIATIONS FOR FISCAL YEAR 2008.

WHEREAS, the Town of Davie recognizes that sound fiscal management
requires modifications to adopted budgets; and

WHEREAS, the Town of Davie adopted its Fiscal Year 2008 budget with
Ordinance 2007-26 and amended said budget with Ordinance 2008-8 in February 2008
and Ordinance 2008-30 in August 2008; and

WHEREAS, it is in the best interest of the Town of Davie that the General Fund
appropriations for Fiscal Year 2008 accurately reflect the operations of the Town and are
amended accordingly.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN
OF DAVIE, FLORIDA:

SECTION 1. The Town Council hereby authorizes budget transfers within the
approved appropriations of the General Fund for Fiscal Year 2008 and adopts the revised
General Fund appropriations as included in Exhibit A.

SECTION 2. This resolution shall take effect immediately upon its passage and
adoption.

PASSED AND ADOPTED THIS _____ DAY OF _____, 2008.

ATTEST:

MAYOR/COUNCILMEMBER

TOWN CLERK

APPROVED THIS _____ DAY OF _____, 2008.

Exhibit A

BUDGET TRANSFER FY 2008 GENERAL FUND APPROPRIATIONS

<u>Department</u>	<u>Current Appropriation</u>	<u>Proposed Budget Transfer</u>	<u>Final Appropriation</u>
Town Administrator	\$2,498,193	(\$91,718)	\$2,406,475
Budget & Finance	\$1,446,585	(\$1,539)	\$1,445,046
Town Clerk	\$746,956	(\$11,704)	\$735,252
Development Services	\$8,743,365	(\$356,974)	\$8,386,391
Law Enforcement Services	\$31,838,612	(\$1,314,665)	\$30,523,947
Fire Protection Services	\$23,077,082	(\$1,330,898)	\$21,746,184
Public Works	\$6,797,375	(\$254,598)	\$6,542,777
Parks & Recreation	\$5,290,240	(\$495,159)	\$4,795,081
Human Resources	\$1,113,097	(\$232,395)	\$880,702
Housing & Community Dev.	\$479,406	(\$28,015)	\$451,391
Town Attorney	\$649,000	(\$71,999)	\$577,001
Debt Service	\$8,423,228	(\$133,000)	\$8,290,228
Non-Departmental	<u>\$6,538,486</u>	<u>\$4,322,664</u> (a)	<u>\$10,861,150</u>
	\$97,641,625	\$0	\$97,641,625

Notes:

(a) Non-Departmental dollars provide for the transfer of funds to the Town's Capital Projects Fund to cover current-year projects in the approved 5-Year Capital Improvements Plan that are funded through impact fees, grants, previous bond issues, forfeiture funds and building and engineering reserves which are held in the General Fund.